

NOTICE

Tariff Variation - Goldfields Gas Pipeline July to September 2006

This is to advise that the Economic Regulation Authority has allowed the escalation of the Tariff for the Reference Service on the Goldfields Gas Pipeline (GGP) notified by Goldfields Gas Transmission Pty Ltd (GGT) on 5 May 2006.

A copy of GGT's notice is attached.

In accordance with section 8.3D of the *National Third Party Access Code for Natural Gas Pipeline Systems*, the variation in reference tariffs becomes effective on 1 July 2006.

The tariff variation submitted by GGT increases the Reference Tariff by the Consumer Price Index (All Groups Weighted Average of Eight Capital Cities) consistent with the tariff variation procedure set out in the GGP Access Arrangement.

The table below shows the adjusted Reference Tariffs applicable from 1 July 2006 to 30 September 2006.

GGT Reference Tariffs

Tariff	Toll (\$/GJ)	Capacity Reservation (\$/GJ km)	Throughput (\$/GJ km)
1 July to 30 September 2006	0.253875	0.001451	0.000376

Copies of the Access Arrangement, Terms and Conditions and Access Arrangement Information documents are available on the Authority's website (www.era.wa.gov.au).

For further information contact:

General Enquiries

Mr Russell Dumas
Director Gas and Rail Access
Ph: +61 8 9213 1900
Fax: +61 8 9213 1999

Media Enquiries

Mr Paul Byrne
Byrne & Byrne Corporate Communications
Ph: +61 8 9385 9941
Mb: 0417 922 452

LYNDON ROWE
CHAIRMAN

17 May 2006



G O L D F I E L D S
G A S
T R A N S M I S S I O N

Ref: DAK.ST.LL-0025

GOLDFIELDS GAS TRANSMISSION PTY LTD

ACN 004 273 241
ABN 87 004 273 241

Level 8
Australia Place
15-17 William Street
PERTH WA 6000

Telephone +61 8 9422 4100
Facsimile +61 8 9422 4101

5 May 2006

Mr L Rowe
Chairman
Economic Regulation Authority
Level 6, Governor Stirling Tower
197 St Georges Terrace
PERTH WA 6000

Dear Mr Rowe

Goldfields Gas Pipeline - Notification of Tariff Variation Period: 1 July 2006 to 30 September 2006

In accordance with Clause 5.3 of the Goldfields Gas Pipeline (GGP) Access Arrangement, the GGP Reference Tariff is varied in accordance with the tariff escalation calculation as defined in the GGP Access Arrangement General Terms and Conditions Clause 9.8 as follows:

$$C_t = C_{t-1} \times \left[\frac{CPI_{t-2}}{CPI_{t-3}} - X \right]$$

Where:

C_t is the relevant charge in the Quarter t in which the Billing Period occurs;

C_{t-1} is the relevant charge in the immediately preceding Quarter;

CPI_{t-2} is the CPI for the Quarter ended three months prior to the commencement of Quarter t ;

CPI_{t-3} is the CPI for the Quarter ended six months prior to the commencement of Quarter t ; and

X is 0.0275 when t is the Quarter beginning 1 January 2001 and is zero otherwise.

The Reference Tariff applicable for the period $t-1$ is:

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 April 2006 to 30 June 2006	0.251702	0.001439	0.000373

The Reference Tariff applicable to the GGP from 1 July 2006 to 30 September 2006

$$\begin{aligned}
 \text{Toll Tariff} &= 0.251702 & \times & \frac{151.9}{150.6} \\
 &= 0.251702 & \times & 1.008632 \\
 &= \mathbf{0.253875} & \text{\$/GJ} &
 \end{aligned}$$

$$\begin{aligned}
 \text{Capacity Reservation Tariff} &= 0.001439 & \times & \frac{151.9}{150.6} \\
 &= 0.001439 & \times & 1.008632 \\
 &= \mathbf{0.001451} & \text{\$/GJ/km} &
 \end{aligned}$$

$$\begin{aligned}
 \text{Throughput Tariff} &= 0.000373 & \times & \frac{151.9}{150.6} \\
 &= 0.000373 & \times & 1.008632 \\
 &= \mathbf{0.000376} & \text{\$/GJ/km} &
 \end{aligned}$$

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 July 2006 to 30 September 2006	0.253875	0.001451	0.000376

Yours faithfully


David King
 General Manager