

NOTICE

Tariff Variation - Goldfields Gas Pipeline October to December 2006

The Economic Regulation Authority has allowed the escalation of the tariff for the Reference Service on the Goldfields Gas Pipeline notified by Goldfields Gas Transmission Pty Ltd on 10 August 2006.

A copy of the company's notice is attached.

In accordance with section 8.3D of *the National Third Party Access Code for Natural Gas Pipeline Systems*, the variation in reference tariffs will be effective from 1 October 2006.

The notified tariff variation increases the Reference Tariff by the Consumer Price Index (All Groups Weighted Average of Eight Capital Cities) consistent with the approved Access Arrangement.

The table below shows the adjusted Reference Tariffs applicable from 1 October 2006 to 31 December 2006.

Reference Tariffs

Tariff	Toll (\$/GJ)	Capacity Reservation (\$/GJ km)	Throughput (\$/GJ km)
1 October to 31 December 2006	0.257886	0.001474	0.000382

Copies of the Access Arrangement, Terms and Conditions and Access Arrangement Information documents are available on the Authority's website (www.era.wa.gov.au).

For further information contact:

General Enquiries

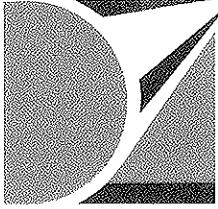
Mr Russell Dumas
Director Gas and Rail Access
Ph: +61 8 9213 1900
Fax: +61 8 9213 1999

Media Enquiries

Mr Paul Byrne
Byrne & Byrne Corporate Communications
Ph: +61 8 9385 9941
Mb: 0417 922 452

LYNDON ROWE
CHAIRMAN

16 August 2006

GGT

GOLDFIELDS
G A S
TRANSMISSION

GOLDFIELDS GAS TRANSMISSION PTY LTD

ACN 004 273 241
 ABN 87 004 273 241

Level 8
 Australia Place
 15-17 William Street
 PERTH WA 6000

Telephone +61 8 9422 4100
 Facsimile +61 8 9422 4101

Ref: DAK.ST.LL-0058

10 August 2006

Mr L Rowe
 Chairman
 Economic Regulation Authority
 Level 6, Governor Stirling Tower
 197 St Georges Terrace
 PERTH WA 6000

Dear Mr Rowe

Goldfields Gas Pipeline - Notification of Tariff Variation
Period: 1 October 2006 to 31 December 2006

In accordance with Clause 5.3 of the Goldfields Gas Pipeline (GGP) Access Arrangement, the GGP Reference Tariff is varied in accordance with the tariff escalation calculation as defined in the GGP Access Arrangement General Terms and Conditions Clause 9.8 as follows:

$$C_t = C_{t-1} \times \left[\frac{CPI_{t-2}}{CPI_{t-3}} - X \right]$$

Where:

- C_t is the relevant charge in the Quarter t in which the Billing Period occurs;
- C_{t-1} is the relevant charge in the immediately preceding Quarter;
- CPI_{t-2} is the CPI for the Quarter ended three months prior to the commencement of Quarter t ;
- CPI_{t-3} is the CPI for the Quarter ended six months prior to the commencement of Quarter t ; and
- X is 0.0275 when t is the Quarter beginning 1 January 2001 and is zero otherwise.

The Reference Tariff applicable for the period $t-1$ is:

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 July 2006 to 30 September 2006	0.253875	0.001451	0.000376

The Reference Tariff applicable to the GGP from 1 October 2006 to 31 December 2006

$$\begin{aligned}
 & \text{Toll Tariff} = 0.253875 \quad \times \quad \frac{154.3}{151.9} \\
 & = 0.253875 \quad \times \quad 1.015800 \\
 & = \mathbf{0.257886} \quad \text{\$/GJ} \\
 \\
 & \text{Capacity Reservation Tariff} = 0.001451 \quad \times \quad \frac{154.3}{151.9} \\
 & = 0.001451 \quad \times \quad 1.015800 \\
 & = \mathbf{0.001474} \quad \text{\$/GJ/km} \\
 \\
 & \text{Throughput Tariff} = 0.000376 \quad \times \quad \frac{154.3}{151.9} \\
 & = 0.000376 \quad \times \quad 1.015800 \\
 & = \mathbf{0.000382} \quad \text{\$/GJ/km}
 \end{aligned}$$

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 October 2006 to 31 December 2006	0.257886	0.001474	0.000382

Yours faithfully



David King
General Manager