Office of the Rail Access Regulator

Your Ref:

Our Ref: ORAR/005

Mr R Waldock Acting CEO Public Transport Authority PO Box 8125 Perth Business Centre PERTH WA 6849

Attention: Mr Hugh Smith

Dear Mr Waldock

REGULATOR'S APPROVAL OF OVER-PAYMENT RULES TO APPLY TO THE PUBLIC TRANSPORT AUTHORITY (PTA)

Under Section 47(1) of the Railways (Access) Code 2000, the PTA recently submitted a proposed set of Over-payment Rules that are to apply where breaches of the ceiling price test occur on the part of the railway owner that could not reasonably be avoided.

I have reviewed the proposal Over-payment Rules, dated 21 July 2003, and I am pleased to advise that I have approved the proposal under Section 47(3)(a) of the Code.

I would like to take the opportunity to thank you for your continued cooperation and efforts in meeting my requirements for the establishment of an effective Rail Access Regime in this State.

Yours sincerely,

Ken Michael
ACTING RAIL ACCESS REGULATOR

Jen Shihael

24 July 2003

