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NOTICE

DECISION ON GENERATION LICENCE APPLICATION FOR NEWGEN POWER KWINANA PTY LTD

The Economic Regulation Authority (**Authority**) has granted a Generation Licence to NewGen Power Kwinana Pty Ltd to construct and operate the proposed gas fired NewGen Kwinana Power Station in the Kwinana Industrial Area at Kwinana approximately 30 kilometres south of Perth.

The Licence is for a period of 30 years commencing 22 February 2006.

Copies of the Authority's Decision together with the Licence document are available on the Authority's website <http://www.era.wa.gov.au>. These documents are available from the Authority, at a cost of \$25.00, by telephoning the Authority on (08) 9213 1900.

For further information contact:

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LYNDON ROWE
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22 February 2006