

## **NOTICE**

### **Guide for Preparing the Financial Information Component of an Asset Management Plan**

The Economic Regulation Authority has approved a Guide for Preparing the Financial Information Component of an Asset Management Plan.

The guide provides a framework for small electricity, gas and water licensees to develop the financial information component of their asset management systems.

It is a condition of every licence, other than trading or retail licences, that electricity, gas or water service providers (licensees) implement an asset management system and notify the Authority of its details and any changes to it. Licensees are also required to provide the Authority with periodic reports by an independent expert on the effectiveness of their system.

A financial plan is an important component of the licensee's asset management system and ensures assets can be operated viably over their lifetime. The Authority has published the guide to help smaller electricity, gas and water licensees prepare and maintain financial plans for their infrastructure assets. The guide draws on the financial planning and reporting methods set out in section 3.7 of the International Infrastructure Management Manual – Version 3.0, 2006<sup>1</sup>.

The guide has been developed by the Authority in accordance with applicable legislation and after public consultation. The guidelines are available on the Authority's website [www.era.wa.gov.au](http://www.era.wa.gov.au).

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<sup>1</sup> International Infrastructure Management Manual – Version 3.0, 2006. ISBN No: 0-473-10685-X