

EGL20 2025 Performance Audit – Post Audit Implementation Plan

Reference (no./year)	Non-compliance / Controls improvement (Rating / Licence obligation reference number and obligation description/ Details of noncompliance or inadequacy of controls)	Auditor's recommendation	Management Action Plan
1/2025	<p>C2</p> <p><u>Obligation 105 - Electricity Industry Act, Section 17(1)</u></p> <p><i>A licensee must pay the prescribed licence fees to the ERA within one month after the day of grant or renewal of its licence and within one month after each anniversary of that day over the term of the licence according to clauses 6, 7 and 8 of the Economic Regulation Authority (Licensing Funding) Regulations 2014.</i></p> <p>On one occasion (October 2021) during the audit period, WR Carpenter No. 1 Pty Ltd did not pay the annual licence charge by the due date.</p> <p>On one occasion (October 2021) during the audit period, WR Carpenter No. 1 Pty Ltd did not pay the quarterly standing charges by the due date.</p> <p>The non-compliances were attributed to a change in email address for ERA invoices (to a third party who is contracted to pay the invoices).</p> <p><u>Obligation 124 - Licence condition 4.5.1</u></p> <p><i>A licensee must provide the ERA, in the manner prescribed, with any information that the ERA requires in connection with its functions under the Electricity Industry Act.</i></p> <p>WR Carpenter No. 1 Pty Ltd did not report the late payments described above in its 2021/22 annual compliance report.</p> <p>WR Carpenter No. 1 Pty Ltd did not have effective licence compliance controls in place to:</p> <ol style="list-style-type: none"> Prevent the breaches that occurred in October 2021 or Ensure the breaches were captured in its annual compliance reporting process. 	<p>WR Carpenter No. 1 Pty Ltd review its licence compliance controls to ensure it addresses all licence compliance obligations, including:</p> <ol style="list-style-type: none"> ensuring licence charges are paid on time, and the result of its licence compliance program is captured into its annual compliance reporting process 	<p>Action:</p> <ul style="list-style-type: none"> Work with PwC (outsource CFO) to ensure that invoices are logged within their accounting system and paid within required timeframes Periodic logging of any non-compliance (in respect to ERA invoices) to ensure that these are captured in the annual compliance reporting regime <p>Responsible person: Chris Russell-Gibson</p> <p>Due date: End September 2025</p>