



# Notice

29 May 2025

## Material constrained portfolios

### Determination

The Economic Regulation Authority has completed its determination of [material constrained portfolios](#) under Wholesale Electricity Market (WEM) Rules 2.16B.2 and 2.16C.2.

Material constrained portfolios are those registered facilities that have the potential to hold localised market power due to network constraints that resulted in energy uplift payments.

Material constrained portfolios are subject to additional recordkeeping and monitoring requirements.

The determination includes:

- the results of the constrained uplift payment ratio calculation for all constrained portfolios
- each material constrained portfolio in the WEM.

The ERA has identified 83 material constrained portfolios based on data over the three-month rolling test window that covers the period of 8:00am 1 January 2025 to 7:59am 1 April 2025.

The facilities captured in each material constrained portfolio are listed in the determination. Market participants with registered facilities in material portfolios have been notified, as required by WEM Rule 2.16C.1(c).

This determination of material constrained portfolios replaces the ERA's previously determined list of material constrained portfolios, as required by WEM Rule 2.16C.2A.

### Further information

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