



Notice

23 May 2025

Energy Offer Price Floor review 2025

Final determination

The Economic Regulation Authority has published its final determination for the <u>Energy Offer Price Floor</u>, determining that the current floor price of -\$1,000/MWh is appropriate.

The ERA must review the Energy Offer Price Floor every three years to determine whether it remains appropriate. Prior to 1 October 2023, the Price Floor was referred to as the Minimum Short Term Energy Market Price.

To make its final determination, the ERA considered stakeholder feedback on our draft determination and the following criteria set out in the Wholesale Electricity Market Rules:

- Whether the Real-Time Market for energy has cleared at the Energy Offer Price Floor in one of more dispatch intervals due to the price floor being too high.
- Whether there has been a change in the South West Interconnected System's generation fleet that is likely to require the price floor to change.

The 2025 review covers the period between 1 February 2022 and 31 January 2025.

Further information

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