



## **Notice**

8 May 2025

## Wholesale Electricity Market compliance

WEM public register of breaches

The Economic Regulation Authority <u>has published details of three breaches</u> of the Wholesale Electricity Market (WEM) Rules by the Australian Energy Market Operator (AEMO).

The breaches relate to AEMO's non-compliances with the ERA's AEMO Regulatory Reporting Guideline under WEM Rules 2.22A.7(b) and 2.22A.8.

The ERA wrote to AEMO and EPWA to restate the ERA's expectations that AEMO will comply with its reporting obligations. The ERA acknowledged that AEMO may delay changes to its finance systems until the Coordinator of Energy's review of the AEMO Allowable Revenue Framework has been completed, however this review should not affect AEMO's project reporting.

From 1 October 2023, the WEM Rules require the ERA to keep a public register of breaches (clause 2.13.49):

- where a civil penalty was issued that was not set aside by the Electricity Review Board.
- that the ERA reasonably considers would be expected to be disclosed on the public register.

The ERA chose to publish the details of these breaches in the public register because of the importance of improved transparency and accountability in AEMO's financial reporting, particularly in view of increases to AEMO's fees paid by Market Participants.

These are the first WEM Rule breaches reported under the new requirement.

## **Further information**

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