



# Notice

7 March 2025

## Western Energy Pty Ltd

### 2024 performance audit and asset management system review

The Economic Regulation Authority has published the 2024 [performance audit](#) and [asset management system review](#) reports and the [post-audit implementation plan](#) for Western Energy Pty Ltd's electricity generation licence EGL19.

Western Energy operates the Kwinana Swift Power Station. The 120-Megawatt dual fuel power station supplies the South West Interconnected System during peak periods of demand.

#### The ERA's decision

The ERA considers Western Energy has achieved a high level of compliance with its licence obligations and has an effective asset management system.

The ERA has decided to maintain the audit and review period at 60 months. The next audit and review will cover the period 1 October 2024 to 30 September 2029, with the report due to be provided by 31 December 2029.

#### Audit and review findings

##### Audit

The audit of the 36 licence obligations applicable to Western Energy found two minor administrative non-compliances and no controls deficiencies. Western Energy was non-compliant because it paid a licence fee invoice late and submitted an incomplete annual compliance report.

The auditor made one recommendation to rectify the non-compliances. The post-audit implementation plan states that Western Energy will address the recommendation by 30 June 2025.

##### Review

The assessment of the 12 asset management system processes prescribed in the ERA's *2019 Audit and Review Guidelines: Electricity and Gas Licences* found no asset management system deficiencies.

#### Further information

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