



Notice

19 December 2024

Wholesale Electricity Market Rules

Report on the Economic Regulation Authority's compliance for 2023/24

The Economic Regulation Authority is responsible for monitoring market participants' compliance with the Wholesale Electricity Market (WEM) Rules.

As part of these responsibilities, the ERA is required to provide an annual report to the Minister for Energy on its own compliance with the WEM Rules.

The ERA carried out an internal audit to assess its compliance for 2023/24.

For the WEM Rules in place from 1 October 2023, the ERA has complied in all material respects except for two minor matters that had no material effect on the market.

The 2023/24 report is available on the [Annual reports to the Minister on ERA's compliance webpage](#).

Further information

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