

From: [REDACTED]
Sent: Tuesday, 23 April 2024 1:13 PM
To: Public Submissions
Subject: Form Submitted From ERA Home [Lodge your submission]

A 'Lodge your submission' form has been submitted from the **ERA Home** website.

The supplied details are specified below:

Consultation: WEM Procedure: Benchmark Reserve Capacity Prices - Invitation for public submissions

Are you submitting as an individual or on behalf of an organisation?: [REDACTED]

Organisational name: [REDACTED]

Full Name: [REDACTED]

Email: [REDACTED]

Telephone:

Comments: We note that with the 2023 ESSO AEMO increased the Reserve capacity margin from 300 MW to 600 MW. With the BRCP moving from ~\$160,000/MW/year to the recent change to ~\$235,000 / MW/year and now with the change from open cycle turbines to batteries to \$383,000 / MW/year as determined by GHD. We note at the +/- 50% level of accuracy quoted in the GHD report this could be as high as ~\$575,000 / MW/year. AEMO have now added \$132 million to the cost of operating the "new" market.

This combined with a ~\$160 million increase in the cost of ESS and AEMO seeking a further \$2.00 / MWh increase in market fees (an increase of 62%) will lead to substantially higher costs to electricity consumers.

Has the ERA determined what the total cost of these changes are expected to be on the cost of delivered energy in the WEM? At what point does the pursuit of the "new" market reform at all costs lead to an energy cost that is unsustainable?

Document 1:

Document 2:

Terms of submission: This submission contains confidential information. If you choose this option you may be contacted by an ERA officer to further discuss.

Originating URL: <https://www.erawa.com.au/current-consultations>