



Notice

19 December 2023

ATCO Power Australia (Karratha) Pty Ltd 2023 Performance audit and asset management system review

The Economic Regulation Authority has published the 2023 [performance audit](#) and [asset management system review](#) reports for ATCO Power Australia (Karratha) Pty Ltd's electricity generation licence EGL21.

ATCO operates the Karratha Power Station, an 86MW gas-fired power station that generates electricity in the North West Interconnected System under a long-term contract with Horizon Power.¹ Horizon Power uses the electricity to supply its residential and business customers.

The ERA's decision

The ERA considers that ATCO has achieved a high level of compliance with its licence and has an effective asset management system.

The ERA has decided to maintain the audit and review period at 60 months.

The next audit and review will cover the period 1 September 2023 to 31 August 2028, with the report due to be provided by 30 November 2028.

Audit and review findings

Audit

The audit of the 36 licence obligations applicable to ATCO found no non-compliances or controls deficiencies.

Review

The assessment of the 12 asset management system processes prescribed in the ERA's *2019 Audit and Review Guidelines: Electricity and Gas Licences* found no asset management system deficiencies.

The ERA's assessment of the audit and review findings

ATCO continues to achieve a high level of compliance with its licence and have an effective asset management system. It made some minor improvements to its asset management system during

¹ The North West Interconnected System comprises the interconnected generation, transmission and distribution assets in the Pilbara region, including the towns of Karratha and Port Hedland. The assets are owned by different parties, under both private and public ownership.

the review period and achieved an A1 rating (the highest rating) for all 12 asset management system processes.

Further information

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