



Notice

13 November 2023

Goldfields Gas Pipeline

Reference Tariff Variation – 1 January 2024

The Economic Regulation Authority has approved an annual reference tariff variation for the Goldfields Gas Pipeline (GGP) to apply from 1 January 2024. The approved toll, capacity reservation and throughput reference tariffs are higher than the current tariffs by 4.1 per cent, 4.0 per cent and 3.9 per cent respectively.

The GGP access arrangement provides for an annual tariff variation to adjust for differences in the forecast and actual inflation, cost pass-through events and updating the rate of return. The service provider, Goldfields Gas Transmission Pty Limited (GGT), proposed to vary the reference tariffs for actual inflation, and an updated estimate of the rate of return but proposed no cost pass-through events.

The ERA has accepted GGT's proposal to increase reference tariffs due to actual inflation being higher than forecast inflation. The actual annual inflation rate of 5.4 per cent for the September quarter 2023 exceeded the forecast inflation rate of 1.14 per cent at the time of the last access arrangement. The difference in the inflation rates is partially offset by the lower debt risk premium used to calculate GGT's rate of return. The ten-year trailing average used to estimate the debt risk premium is lower than the value determined last year, as a lower 2024 value replaces the 2014 value.

The ERA has verified that the proposed variation is in accordance with the current GGP access arrangement.

The new reference tariffs are effective from 1 January 2024 and are shown in the table below. GGT's proposal and the approved reference tariffs are available on the ERA [website](#).

Tariff applicable dates	Toll \$/GJ MDQ	Capacity Reservation charge \$/GJ MDQ km	Throughput Charge \$/GJ km
1 January 2024 to 31 December 2024	0.131672	0.000798	0.000215

Further information

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