



# Notice

1 November 2023

## Ord Irrigation Cooperative Ltd

### 2023 Operational audit and asset management system review

The Economic Regulation Authority has published the [2023 operational audit and asset management system review report](#) for Ord Irrigation Cooperative Ltd's (OICL) water services licence WL37.

OICL holds a water licence to supply non-potable water and irrigation services to its cooperative members. OICL was established in 1996, when responsibility for water and drainage services in Stage 1 of the Ord River Irrigation Area was transferred from the State Government to the growers.

OICL's operations cover 15,150 hectares of agricultural land with an extensive network of over 300km of irrigation channels and drains, servicing 61 customers.<sup>1</sup>

#### The ERA's decision

The ERA considers that OICL has achieved a high level of compliance with its licence and has an effective asset management system.

The ERA has decided to maintain the audit and review period at 48 months. The next audit and review will cover the period 1 June 2023 to 31 May 2027, with the report due to be provided by 31 August 2027.

#### Audit and review findings

##### Audit

The audit of the 88 licence obligations applicable to OICL did not find any non-compliances or controls deficiencies. Therefore, the auditor did not make any recommendations and a post-audit implementation was not required.

##### Review

The assessment of the 12 asset management system processes prescribed in the ERA's *2019 Audit and Review Guidelines: Water Licences* did not find any asset management system deficiencies, with the highest rating of A1 awarded to all components.

As there were no deficiencies, the auditor did not make any recommendations and a post-review implementation plan was not required.

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<sup>1</sup> Of the 61 customers, 50 are members of the cooperative and 11 are non-members.

Due to OICL's ongoing good performance, the ERA has decided to maintain the audit and review period at 48 months.

**Further information**

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