



Notice

4 October 2023

Benchmark reserve capacity price 2026/27

Draft determination

The Economic Regulation Authority determines the [Benchmark Reserve Capacity Price](#) each year by following the Benchmark Reserve Capacity Price Market Procedure. The ERA has published its draft determination for the 2024 Benchmark Reserve Capacity Price, to apply for the 2026/27 capacity year.

The ERA's draft determination for 2024 is \$220,700 per MW per year. This is 14.1 per cent higher than the price determined to apply for the 2025/26 capacity year (\$193,400 per MW per year). The change is primarily due to an increase in power station capital costs.

The ERA will make its final determination in December 2023 after considering stakeholder responses to the draft determination and updates to market conditions.

Invitation for submissions

The ERA invites all sectors of the energy industry in Western Australia, including end-users of energy, to make submissions on the ERA's draft determination.

Submissions close 4:00 pm (WST) Wednesday, 8 November 2023.

Submissions should be lodged online using the form on our website www.erawa.com.au/consultation.

Further information

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