



Notice

14 September 2023

WEM Procedures and Compliance Framework

Publication of new WEM Procedure and Compliance framework and strategy

The Wholesale Electricity Market (WEM) is being reformed through the Government's [Energy Transformation Strategy](#). The [revised WEM Rules](#) include new responsibilities for the ERA and rule participants from new market commencement on 1 October 2023.

The ERA has completed the [Procedure Change Processes](#) to develop the new Monitoring Protocol WEM Procedure effective at new market commencement (1 October 2023).

The updated Monitoring Protocol implements the revised WEM Rules that provide the ERA with more flexibility on commencing, suspending and closing an investigation. The ERA will apply a risk-based approach to investigating breaches and will have greater powers to issue civil penalties.

The ERA's development of the new WEM Procedure was informed by a public consultation, which closed on 18 July 2023. All submissions received and the new WEM Procedure are available at the procedure change web page for the [Monitoring Protocol WEM Procedure](#).

The ERA has also published an updated Compliance framework and strategy document (effective 1 October 2023) for its Wholesale Electricity Market, Gas Services Information and Pilbara Networks Rules compliance functions. The document describes how the ERA undertakes its compliance activities.

Further information

General enquiries

Frances Hobday
Ph: 08 6557 7975
info@erawa.com.au

Media enquiries

Danielle Asarpota
Ph: +61 428 859 826
media@erawa.com.au