



Notice

13 September 2023

Australian Energy Market Operator in-period capital expenditure submission

Publication of final determination

The ERA has [published the final determination](#) for AEMO's in-period forecast capital expenditure funding proposal, approving the majority of funding equating to an additional \$46.94 million forecast capital expenditure.

AEMO was seeking an additional \$47.11 million of forecast capital expenditure on top of the \$61.5 million already approved for the sixth allowable revenue period from 2022/23 to 2024/25 .

In making its determination, the ERA has evaluated whether the expenditure meets the standard of a prudent market operator acting efficiently to achieve the lowest practical sustainable cost.

Most of the expenditure relates to cost over-runs in the Wholesale Electricity Market (WEM) reform program, with the remainder being for sustaining capital expenditure for the WEM and gas services information platform. The majority of the associated projects are already underway, and the final determination recognises AEMO's existing commitment to program scope, timing, and delivery path. The ERA is also mindful that costs will ultimately be borne by consumers and has balanced this against the risk of underfunding the WEM reform program, which is a critical component of the government's decarbonisation agenda.

Further information

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