



# Notice

12 September 2023

## 2022 gas rate of return instrument

### Amendments for the gas rate of return instrument

The ERA has published [amendments to the 2022 gas instrument](#).

The gas instrument sets out the ERA's determination of the allowed rate of return on capital for regulated gas network service providers in Western Australia. The rate of return provides an allowance to service providers to help pay interest on loans and give a return on equity to investors.

The ERA utilises different data sources for market information in implementing the gas instrument. On 31 March 2023 the RBA ceased publishing the F16 statistical table. Accordingly, this table cannot be relied upon as a source for calculating the risk free rate and expected inflation rate.

The ERA consulted on its preferred data sources and amendment approach for the purposes of the risk free rate and inflation.

The ERA has now amended the gas instrument by providing for alternative data sources and contingencies to be used. The ERA considers that these amendments allow for the gas instrument to be implementable in a robust manner over the term of the gas instrument for the relevant access arrangement determinations.

#### Further information

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