



Notice

11 September 2023

Determination of 2023 WACC for rail networks

Publication of final determination

The ERA has published its [final determination for the rail Weighted Average Cost of Capital \(WACC\)](#).

The ERA considered stakeholder feedback and has made its final determination based on the period to 30 June 2023.

Background

The *Railways (Access) Code 2000* requires the ERA to determine a long-term WACC to be applied in the establishment of capital costs for regulated railways each year.

Clause 3 of Schedule 4 of the Code further requires the ERA, in every fifth year subsequent to 2003, to invite interested parties to make written submissions, and to consider those submissions prior to determining the WACC values for that year.

The ERA released its draft determination of the 2023 rail WACC in May 2023 for public consultation.

Further information

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