



Notice

1 September 2023

WEM Procedures

Publication of two new WEM Procedures

The Wholesale Electricity Market (WEM) is being reformed through the Government's <u>Energy Transformation Strategy</u>. The <u>revised WEM Rules</u> include new responsibilities for the ERA and rule participants from new market commencement on 1 October 2023.

The ERA has completed the <u>Procedure Change Processes</u> to develop two new WEM Procedures for new market commencement.

The Portfolio determination WEM Procedure outlines the obligations of the ERA to identify material portfolios and material constrained portfolios, and to monitor offers in the real-time market and the short-term energy market.

The WEM Procedure on triggering the supplementary essential system service mechanism (SESSM) explains the process the ERA follows when deciding if the SESSM would bring about better market outcomes.

The ERA's development of the two new WEM Procedures was informed by a public consultation, which closed on 18 July 2023. All submissions received and the new WEM Procedures are available on the respective web pages for each WEM Procedure:

- Portfolio determination WEM Procedure
- ERA triggering the SESSM WEM Procedure

Further information

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