



Notice

3 August 2023

Determination of WACC (2023) for rail networks

Publication of submissions

The Economic Regulation Authority has published the single submission received in response to its [draft determination for the rail Weighted Average Cost of Capital \(WACC\)](#).

Each year, the ERA determines a long-term WACC to be applied in the establishment of capital costs for regulated railways each year, as required by the *Railways (Access) Code 2000*. Every five years, the ERA invites submissions on the WACC and makes a new determination of the WACC value.

Further information

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