





26 June 2023

Synergy

Approval of amended electricity standard form contract

The Economic Regulation Authority has approved amendments to Synergy's electricity standard form contract. Synergy's amended standard form contract is available on the <u>ERA's website</u>.

The amendments align the contract with the new *Code of Conduct for the Supply of Electricity to Small Use Customers 2022*, which took effect on 20 February 2023. Synergy has also redrafted its standard form contract in a plain language format to improve customer readability and understanding.

A licensee that retails electricity to small use customers is required to have an ERA-approved standard form contract.¹

Synergy holds electricity retail licence ERL1, which authorises it to sell electricity to customers on the South West Interconnected System.

Under the *Electricity Industry Act 2004*, the ERA must not approve a standard form contract if it considers that the contract does not meet the requirements of the *Electricity Industry (Customer Contracts) Regulations 2005*, or will be inconsistent with the Act or any other written law, or any term, condition or provision of the licence. The ERA is satisfied that Synergy's amended standard form contract meets these requirements.

Further information

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A 'small use customer' is a customer who consumes not more than 160 MWh of electricity per year.