





17 May 2023

2023/24 Price List for the Western Power Network

Publication of determination

The Economic Regulation Authority has published its <u>determination</u> on Western Power's 2023/24 price list.

Western Power is required to submit its price list for approval under Chapter 8 of the *Electricity Networks Access Code 2004*. The ERA must approve the proposed prices if they are consistent with Western Powers approved access arrangement, including the tariff structure statement, and the Access Code.

The ERA has required amendments to Western Power's proposed price list, including moderating the proposed 43.85 per cent increase to the streetlight tariff to 7.5 per cent.

The amended approved network prices, which will commence on 1 July 2023, are available on the <u>ERA's website</u>.

The average increase in tariffs from the 2021/22 price list is 7.43 per cent.¹ This is in line with the average increase in network tariffs forecast in the ERA's <u>final decision on the fifth access</u> <u>arrangement</u> published on 31 March 2023. Charges for individual customers will vary depending on the type of tariff they are on, and their usage.

The Western Australian Government determines the extent to which increases in network tariffs will affect regulated retail tariffs (charged to residential and small business customers) and regulated retail streetlighting tariffs (charged to local governments). The State Budget released on 11 May 2023 stated that regulated retail tariffs will increase by 2.5 per cent, and regulated retail streetlight tariffs for the South West Interconnected System will increase by 4.8 per cent for the year 2023/24.

Further information

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Network prices have not increased since 1 July 2022. The commencement of the fifth access arrangement review was deferred by one year to enable regulatory changes in relation to the energy transformation to be incorporated. Consequently, network prices did not change for the 2022/23 year.