



Media Statement

17 May 2023

The ERA's decision on Western Power's price list including the streetlight tariff

The Economic Regulation Authority has published its <u>decision</u> on Western Power's 2023/24 price list.

The ERA has reviewed the information provided by Western Power and considers that the proposed price list, which proposed an average increase of 7.43 per cent, broadly complies with the regulatory requirements.

The exception to this is the streetlight costs and proposed streetlight tariff, which Western Power proposed to increase by 43.85 per cent.

The ERA acknowledges local governments' concerns on streetlighting tariffs. The ERA has moderated the proposed increase in the streetlight tariff to 7.5 per cent, in line with the ERA's forecast of the average increase in network charges for 2023/24.

As soon as possible after the 2023/24 price list is published, the ERA will work with Western Power and streetlight customers to review and establish the allocation of costs for streetlight services and develop a transitional price path to achieve a cost reflective tariff. This will ensure customers are informed well in advance of the next price list and subsequent price lists of any increases that may be required.

Steve Edwell, Chair of the ERA said "It is important for local governments to understand what network costs are driving increases in streetlighting tariffs and have reasonable notice of any changes. The ERA will be working with Western Power and the Local Government Association to resolve streetlight tariffs subsequent to this year increase."

The Western Australian Government determines the extent to which increases in network tariffs will affect regulated retail tariffs (charged to residential and small business customers) and regulated retail streetlighting tariffs (charged to local governments). The State Budget released on 11 May 2023 stated that regulated retail tariffs will increase by 2.5 per cent, and regulated retail streetlight tariffs for the South West Interconnected System by 4.8 per cent for the year 2023/24.

The change in prices for individual customers will vary depending on the type of tariff they are on, and their usage.

About the ERA

The ERA is Western Australia's independent economic regulator. We aim to ensure the delivery of water, electricity, gas and rail services in Western Australia is in the long-term interest of consumers.

For further information contact:

Danielle Asarpota Manager Strategic Communications Ph: +61 428 859 826 media@erawa.com.au

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