



Notice

23 December 2022

Market Power Mitigation

Publication of draft offer construction guideline

Energy Policy WA (EPWA) recently published the final design of the market power mitigation framework. The framework will be implemented when the new Wholesale Electricity Market (WEM) commences in October 2023. As part of the new market power mitigation framework, the Economic Regulation Authority (ERA) must develop an offer construction guideline.

The ERA has released a draft report with the draft offer construction guideline for consultation. The draft offer construction guideline sets out:

- The ERA's approach to offer assessment, including how the ERA expects a market participant to construct its offers and the treatment of relevant input costs.
- Examples of offers that would likely contravene the offer construction obligations in the WEM Rules.
- The record keeping requirements for market participants.

Invitation for submissions

The ERA invites interested parties to make submissions on the [draft offer construction guideline](#).

Submissions close 4:00 pm (WST) Friday, 10 February 2023.

Submissions should be lodged online using the form on our website www.erawa.com.au/consultation.

Further information

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