



# Notice

21 December 2022

## Benchmark Reserve Capacity Price 2025/26

### Final determination

The Economic Regulation Authority has determined the 2023 Benchmark Reserve Capacity Price (BRCP) that will apply in the 2025/26 capacity year to be \$193,400 per megawatt per year. The Australian Energy Market Operator uses the BRCP to determine the price paid to generators for making electricity capacity available to the Wholesale Electricity Market (WEM).

The WEM Rules require the ERA to annually determine the BRCP by following the Benchmark Reserve Capacity Price Market Procedure.

The ERA's 2023 BRCP final determination is 16.7 per cent higher than the 2022 BRCP (\$165,700 per megawatt per year). The increase is largely due to a higher cost of capital from rising interest rates.

The ERA's 2023 BRCP final determination, along with consultants' reports, is available on the [ERA's website](#).

### Further information

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