



# Notice

15 November 2022

## Wholesale Electricity Market Rules

### Report on the Economic Regulation Authority's compliance for 2021/22

The Economic Regulation Authority is responsible for monitoring market participants' compliance with the Wholesale Electricity Market (WEM) Rules.

As part of these responsibilities, the ERA is required to provide an annual report to the Minister for Energy on its own compliance with the WEM Rules.

The ERA engaged an independent auditor to assess its compliance for 2021/22.

The auditor confirmed the ERA's compliance with the WEM Rules, except for two minor non-compliances. The auditor concluded that no material consequences arose from these two non-compliances.

The ERA will continue to manage its compliance obligations under the WEM Rules, including its processes and controls for preventing non-compliance.

The 2021/22 report is available on the [ERA website](#).

#### Further information

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