



Notice

5 October 2022

Benchmark reserve capacity price 2025/26

Draft determination

The Wholesale Electricity Market Rules require the Economic Regulation Authority to annually determine the Benchmark Reserve Capacity Price by following the Benchmark Reserve Capacity Price Market Procedure.

The ERA's draft determination of the 2023 Benchmark Reserve Capacity Price, to apply in the 2025/26 capacity year, is \$185,200 per MW per year. This is 11.8 per cent higher than the price determined for the 2024/25 capacity year (\$165,700 per MW per year). The increase is largely due to the increase in the cost of capital.

The ERA's final determination will be made in December 2022, after considering stakeholder responses to the draft determination and updates to market conditions.

Invitation for submissions

The ERA invites interested parties to make submissions on the [draft determination](#).

Submissions close 4:00 pm (WST) Wednesday, 16 November 2022.

Submissions should be lodged online using the form on our website www.erawa.com.au/consultation.

Further information

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