





21 September 2022

## Guideline for regulatory financial reporting on the Australian Energy Market Operator's Western Australian services and functions

## Guideline

The Economic Regulation Authority has published a <u>regulatory reporting guideline</u> and <u>templates</u> to assist the Australian Energy Market Operator (AEMO) to report on its financial performance.

Consultation on the draft regulatory reporting guideline and templates closed on 13 September 2022. The ERA received two submissions, from AEMO and Synergy, which are published on the ERA's <u>website</u>.

The Wholesale Electricity Market Rules and Gas Services Information Rules (the Rules) require the ERA to publish the regulatory reporting guideline which:

- Must contain annual reporting obligations and provide clarity and guidance to AEMO and market participants about the scope of reporting and how AEMO must annually report to the ERA and market participants.
- Is aimed at providing transparency and accountability in relation to AEMO's functions and allowable revenue and forecast capital expenditure.

The Rules require AEMO to publish, in accordance with the guideline, its:

- Annual financial performance against its budget for the previous financial year by 31 October each year, and
- Budget for the upcoming financial year by 30 June each year.

The guideline will take effect from the date it is published on the ERA's website.

## **Further information**

General enquiries Julian Fairhall Ph: 08 6557 7963 info@erawa.com.au Media enquiries Danielle Asarpota Ph: 08 6557 7923 | Mob: 0428 859 826 media@erawa.com.au