



Notice

14 September 2022

2022 gas rate of return instrument review

Publication of submissions on the 2022 Draft gas instrument and the Independent Panel Report

The Economic Regulation Authority has published [public submissions](#) received in response to the [2022 Draft gas rate of return instrument](#), [Explanatory statement for the 2022 Draft gas rate of return instrument](#) and the [Independent Panel Report](#).

The gas rate of return instrument is used to determine the allowed rate of return on capital for regulated gas network service providers in Western Australia. The rate of return provides service providers with the funding to pay interest on any loans and give a return on equity to investors.

Background

On 17 June 2022, the ERA published the 2022 Draft gas instrument and accompanying explanatory statement. The Draft gas instrument set out the ERA's position on determining the allowed rate of return on capital for regulated gas network service providers in Western Australia. The explanatory statement provided the ERA's reasoning supporting the positions set out in the draft gas instrument.

On 24 August 2022, the ERA released the Independent Panel Report on the ERA's 2022 Draft gas instrument. The ERA engaged the Independent Panel as part of the consultation process. The panel reviewed the draft gas instrument to ensure that the ERA's approach was supported by sound reasoning and was capable of achieving the national gas objective.

The ERA called for public submissions in response to its 2022 Draft gas instrument and the Independent Panel Report.

The ERA will consider the public submissions as part of its final decision, which is expected to be published in December 2022.

Further information

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