



Notice

23 August 2022

Minimum STEM price review 2022

Release of final determination report

The Economic Regulation Authority has completed its review of the minimum Short Term Energy Market (STEM) price. The minimum STEM price is the lowest price that electricity can be offered into the Wholesale Electricity Market's (WEM) balancing market and is currently set at -\$1,000 per Megawatt-hour (MWh).

The ERA has published its final determination report concluding that the minimum STEM price of -\$1,000/MWh is appropriate and will remain unchanged. There were no minimum STEM price trading intervals during the 2022 review period. The ERA found that the current minimum STEM price is meeting its objectives to allow the balancing market to settle above it in most circumstances and does not expose participants to balancing prices that threaten their financial viability. In making its final determination, the ERA has considered the mandatory review criteria in the WEM Rules and stakeholder submissions.

The ERA's final determination report is available on the [ERA website](#).

Further information

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