



Notice

29 July 2022

Triennial review of the effectiveness of the Wholesale Electricity Market 2022

Discussion paper

The *Electricity Industry Act 2004* (WA) requires the Economic Regulation Authority to assess the extent to which the Wholesale Electricity Market (WEM) is achieving the market objectives. The ERA has adopted a forward-looking approach for this triennial review, to examine how the WEM objectives will be achieved in future.

The [discussion paper](#) explores whether price signals in the reformed market design will drive efficient commercial investment in renewable generation and storage. The ERA's preliminary analysis indicates that existing price signals do not provide an adequate commercial justification for investing in the new, low emission generation and storage in a way that would meet the WEM objectives.

Submissions from stakeholders will inform the ERA's report to the Minister for Energy.

Invitation for submissions

The ERA invites interested parties to make submissions on the discussion paper.

Submissions close 4:00 pm (WST) Sunday, 28 August 2022.

Submissions should be lodged online using the form on our website www.erawa.com.au/consultation.

Further information

General enquiries

Rajat Sarawat
Ph: 08 6557 7905
info@erawa.com.au

Media enquiries

Danielle Asarpota
Ph: 08 6557 7923 | Mob: 0428 859 826
media@erawa.com.au