



Notice

17 June 2022

2022 gas rate of return instrument review

Publication of draft gas instrument and explanatory statement

The ERA has published the <u>2022 Draft Gas Rate of Return Instrument</u> and accompanying <u>Explanatory Statement for the 2022 Draft Gas Rate of Return Instrument</u>.

The draft gas instrument sets out the ERA's current position on determining the allowed rate of return on capital for regulated gas network service providers in Western Australia. The rate of return provides service providers with the funding to pay interest on any loans and give a return on equity to investors. The explanatory statement provides the ERA's reasoning supporting the positions set out in the draft gas instrument.

The ERA is required to review the gas rate of return instrument and make a new gas rate of return instrument every four years. The ERA must publish a final 2022 gas rate of return instrument by 18 December 2022.

The 2022 draft gas instrument and accompanying explanatory statement will be subject to an independent panel's review. The independent panel's report is expected to be published in August 2022.

Invitation for submissions

The ERA invites interested parties to make submissions on the 2022 draft gas instrument and explanatory statement and the upcoming report of the independent panel.

Submissions close 4:00 pm (WST) Friday, 2 September 2022.

Submissions should be lodged online using the form on our website www.erawa.com.au/consultation.

Further information

General enquiries

Jason Dignard Ph: 08 6557 7917

info@erawa.com.au

Media enquiries

Danielle Asarpota

Ph: 08 6557 7923 | Mob: 0428 859 826

media@erawa.com.au