



# Notice

2 June 2022

## 2022 gas rate of return instrument review

### Appointment of Independent Panel Chair

The Economic Regulation Authority has appointed Michael Cosgrave as the new Chair of the Independent Panel for the 2022 gas rate of return instrument review.

Michael Cosgrave has extensive experience in economic regulation and was previously the Chief Infrastructure Adviser and an Executive General Manager at the Australian Competition and Consumer Commission.

More information about the Independent Panel can be found on the [ERA website](#).

The gas rate of return instrument is used to determine the allowed rate of return on capital for regulated gas network service providers in Western Australia. The rate of return provides service providers with the funding to pay interest on any loans and give a return on equity to investors.

The Independent Panel will review the draft gas rate of return instrument to ensure that the ERA's approach is supported by sound reasoning and is capable of achieving the national gas objective.

The ERA will publish the Independent Panel's report and consider any recommendations it makes.

#### Further information

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