



Notice

31 May 2022

Minimum STEM price review 2022

Draft determination – invitation for submissions

The Economic Regulation Authority invites submissions from stakeholders to its 2022 review of the minimum Short Term Energy Market (STEM) price.

The ERA has published its [draft determination report](#) concluding that the minimum STEM price of -\$1,000/MWh is appropriate.

In making its draft determination, the ERA has considered the mandatory review criteria in the Wholesale Electricity Market Rules and stakeholder submissions. The ERA's assessment of the mandatory review criteria has been limited by the absence of minimum STEM price trading intervals this review period.

The ERA will consider stakeholders' responses to the draft determination as part of its final determination report. The ERA aims to publish its final determination report by the end of August 2022.

Invitation for submissions

The ERA invites interested parties to make submissions on whether the current minimum STEM price is appropriate. Please provide reasons and evidence in support of your submission.

Submissions close 4:00 pm (WST) Friday, 15 July 2022. Stakeholders are also welcome to discuss their views with the ERA prior to submitting their submission. To request a meeting, please email info@erawa.com.au.

Submissions should be lodged online using the form on our website www.erawa.com.au/consultation.

Further information

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