



Notice

26 April 2022

2022 gas rate of return instrument review

Publication of submissions on consultant report on debt raising and hedging costs

The Economic Regulation Authority has published public submissions received in response to a [report](#) by Chairmont Consulting on debt raising and hedging costs, for its review of the gas rate of return instrument.

Debt raising and hedging costs are the administrative costs and other charges incurred by businesses when obtaining and hedging debt finance.

The Chairmont report, published on 15 March 2022, details these costs for a regulated benchmark energy network that is operating efficiently, consistent with the ERA's debt approach.

The gas rate of return instrument is used to determine the allowed rate of return on capital for regulated gas network service providers in Western Australia. The rate of return provides service providers with the funding to pay interest on any loans and give a return on equity to investors.

The ERA will consider all submissions as part of its draft decision, which is expected to be published in mid-2022.

Further information

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