





31 March 2022

Australian Energy Market Operator allowable revenue and forecast capital expenditure 2022/23 to 2024/25

Draft determination

The Economic Regulation Authority has published the <u>draft determination</u> on the Australian Energy Market Operator's (AEMO) proposed allowable revenue and forecast capital expenditure for the period 1 July 2022 to 30 June 2025.

The ERA is seeking feedback from interested parties on its draft determination and will consider stakeholder feedback when making its final determination.

After reviewing AEMO's proposal and additional information, the ERA's draft determination approves:

- Allowable revenue of \$135.9 million, a reduction of \$20.3 million or 13 per cent on the \$156.2 million proposed by AEMO.
- Forecast capital expenditure of \$52 million, a reduction of \$17.4 million or 25 per cent on the \$69.4 million proposed by AEMO.

The ERA's draft determination is to approve AEMO's wholesale gas market expenditure as proposed- allowable revenue of \$5.3 million and forecast capital expenditure of \$0.4 million.

Invitation for submissions

The ERA invites interested parties to make submissions on the draft determination.

Submissions close 4:00 pm (WST) Thursday, 28 April 2022.

Submissions should be lodged online using the form on our website <u>www.erawa.com.au/consultation</u>.

Further information

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