



# Notice

8 March 2022

## Walkaway Wind Power Pty Ltd

### 2021 performance audit and asset management system review

The Economic Regulation Authority has published the 2021 [performance audit and asset management system review report](#) and the [post-audit implementation plan](#) for Walkaway Wind Power Pty Ltd's electricity generation licence EGL2.

Walkaway Wind Farm is an 89 megawatt wind farm, located 30 kilometres southeast of Geraldton. The wind farm is connected to the South West Interconnected System.

Walkaway Wind Farm is owned by Walkaway Wind Power Pty Ltd, a subsidiary of Iberdrola Australia Pty Ltd. Iberdrola purchased the wind farm from Infigen Energy in December 2020.

#### The ERA's decision

The ERA considers that Walkaway has achieved a good level of compliance with its licence and has an effective asset management system.

The ERA has decided to maintain the audit and review period at 60 months. The next audit and review will cover the period 1 November 2021 to 31 October 2026, with the report due to be provided by 31 January 2027.

#### Audit and review findings

##### Audit

The audit of the 36 licence obligations applicable to Walkaway found three minor administrative non-compliances and no controls deficiencies:

- Walkaway paid its annual licence fee late on one occasion and its quarterly standing charge late on three occasions.
- Walkaway submitted annual standing charge data to the ERA after the due date on one occasion and did not include the non-compliances for paying fees and charges late in its annual compliance reports on three occasions.
- Walkaway did not notify the ERA within 10 business days of a change in corporate circumstances when ownership of the wind farm transferred to Iberdrola in 2020.

The auditor made three recommendations to address the non-compliances. The post-audit implementation plan states that Walkaway will address the recommendations by 15 March 2022.

## Review

The assessment of the 12 asset management system processes prescribed in the ERA's *2019 Audit and Review Guidelines: Electricity and Gas Licences* found no asset management deficiencies. All 12 components were rated A1, the highest rating.

## Further information

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