



Notice

17 December 2021

Australian Energy Market Operator allowable revenue and forecast capital expenditure proposal for 2022/23 to 2024/25

Publication of proposal

The Economic Regulation Authority has published [a proposal from the Australian Energy Market Operator \(AEMO\)](#) for allowable revenue of \$155 million and forecast capital expenditure of \$71 million for the period 1 July 2022 to 30 June 2025.

The ERA has a role to review and approve the amount of revenue and capital expenditure that AEMO can accrue. AEMO then recovers this funding from market participants through fees.

The proposed funding is for AEMO to:

- Fulfill its market operation, system management, market management and market planning functions in the Wholesale Electricity Market (WEM).
- Facilitate and implement decisions by the Coordinator of Energy and the Minister for Energy regarding the evolution and development of the WEM and the WEM Rules, and the management of power system security and reliability.
- Fulfil its obligations under the Gas Service Information rules, including operating the Gas Bulletin Board and publishing the Gas Statement of Opportunities.

The review process

There will be a two-stage consultation process for stakeholders during the ERA's review of and decision on AEMO's funding proposal.

In early February 2022, the ERA will publish an issues paper for four weeks' consultation. The issues paper will outline the ERA's approach to the review and highlight key features of AEMO's proposal, including the main cost drivers. The ERA must publish its draft determination paper by the end of March 2022 and call for submissions for a further four weeks.

The ERA will take into account the information received through both consultation process in making its final determination by 31 May 2022.

Further information

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