



Notice

17 December 2021

Benchmark reserve capacity price 2024/25

Final determination

The Economic Regulation Authority has determined the 2022 Benchmark Reserve Capacity Price (BRCP), to apply in the 2024/25 capacity year, to be \$165,700 per megawatt per year. The BRCP is used as an input into the price paid to generators for making capacity available to the market.

The Wholesale Electricity Market Rules require the ERA to annually determine the BRCP by following the Benchmark Reserve Capacity Market Procedure.

The ERA's final determination is 9.2 per cent higher than the price approved for the 2023/24 capacity year (\$151,700 per megawatt per year). The increase is largely due to:

- a higher cost of capital from rising interest rates in debt markets
- increases in the forecast price of steel and copper
- increases in labour costs in Western Australia.

The ERA's final determination of the 2022 BRCP, along with consultant reports, is available on the ERA [website](#).

Further information

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