

SRV GRSF Pty Ltd – EGL27 2021 Post Audit Implementation Plan

Post Audit Implementation Plan

Recommendation reference	Non-compliance	Auditor's recommendation	Action to be taken by the licensee	Responsible Person(s)	Target Completion Date
1/2021	<p>B 2</p> <p>Obligation 105 - A licensee must pay the prescribed licence fees to the ERA according to clauses 6, 7 and 8 of the Economic Regulation Authority (Licensing Funding) Regulations 2014.</p> <p>Reported late payment fees Annual Compliance Report 2018</p> <p>Standing Data Charges were paid outside the required payment terms on 1 occasion during the audit period.</p>	<p>Ensure the obligation to pay Standing Data charges is incorporated in the GRSF AMP. Further review the effectiveness of the corrective actions implemented to ensure ongoing compliance processes in relation to payment of prescribed fees and embed into normal business practices. Consideration could be given to including requirement as a routine in accounts or similar software, specific budgeting reference to ensure compliance is monitored and does not rely just on tacit knowledge. A process to ensure compliance in the event of a change in requirements could also be considered.</p>	<p>The licensee will incorporate the obligation to pay prescribed fees (annual and standing data) in the GRSF AMP.</p> <p>The licensee has reviewed its processes around this obligation.</p> <p>The obligation has been added to the licensee's critical dates compliance register.</p> <p>The GRSF AMP is reviewed at regular intervals and amendments will be incorporated as required.</p>	<p>Governance Manager</p> <p>Governance Manager</p> <p>Governance Manager</p> <p>Governance Manager</p>	<p>15 Dec 2021</p> <p>Completed</p> <p>Completed</p> <p>Ongoing</p>
2/2021	<p>B 2</p> <p>Obligation 124 - A licensee must provide the ERA, in the manner prescribed, with any information that the ERA requires in connection with its functions under the Electricity Industry Act</p> <p>Late submission of Annual Compliance Report 2017-2018 reporting year.</p> <p>Failure to submit standing data by due date.</p>	<p>BEI GRSF corporate systems that have been implemented to ensure submission of Annual Compliance Reports have been effective since 2019 and the Governance Manager position has been created. However, further actions to ensure controls are established for the submission Standing Data to the ERA i.e. due 30 September annually. Specifically, the Licensee could consider the inclusion of this requirement in the BEI Critical Dates Register and detailing the requirements with the GRSF Asset Management Plan.</p>	<p>The obligation has been added to the licensee's critical dates compliance register.</p> <p>The licensee will incorporate the obligation to provide the ERA with information (including the Annual Compliance Report and Standing Data Report) in the GRSF AMP.</p>	<p>Governance Manager</p> <p>Governance Manager</p>	<p>Completed</p> <p>15 Dec 2021</p>