





16 November 2021

Water Corporation

2021 asset management system review

The Economic Regulation Authority has published the 2021 <u>asset management system review report</u> for the Water Corporation's water services licence WL32.

The Water Corporation is a statutory State-owned corporation that provides potable and non-potable water supply, sewerage and drainage services to households, businesses and rural communities throughout Western Australia. It also provides bulk water to farms for irrigation.

The ERA's decision

The review report shows that the Water Corporation has a highly effective asset management system.

The ERA has decided to increase the period covered by the next review from 36 months to 48 months. The next review will cover 1 July 2021 to 30 June 2025, with the report due to be provided by 30 September 2025.

The ERA's assessment of the audit findings

The assessment of the 12 asset management components prescribed in the ERA's <u>2019 Audit and</u> <u>Review Guidelines: Water Licences</u> found no asset management deficiencies.^{1,2}

Further information

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¹ A copy of the guidelines is available on the ERA <u>website</u>.

² The auditor also assessed the 58 effectiveness criteria related to the 12 asset management components and did not find any deficiencies.