



# Notice

16 November 2021

## Wholesale Electricity Market Rules

### Report on the Economic Regulation Authority's compliance for 2020/21

The Economic Regulation Authority is responsible for monitoring market participants' compliance with the Wholesale Electricity Market (WEM) Rules.

As part of these responsibilities, the ERA is required to provide an annual report to the Minister for Energy on its own compliance with the WEM Rules.

The ERA engaged an independent auditor to assess its compliance for 2020/21.

The auditor confirmed the ERA's compliance with the WEM Rules, except for two non-compliances. The auditor concluded that no material consequences arose from these two non-compliance matters.

One non-compliance concerned an inadvertent disclosure of confidential information. The ERA acknowledges the importance of the information confidentiality obligations in the WEM Rules. To address this non-compliance, the ERA promptly implemented additional controls to prevent future breaches.

The second non-compliance concerned a minor delay in providing annual budget information to the Australian Energy Market Operator (AEMO). The ERA has improved its processes for providing budget information to AEMO to prevent a future breach of this obligation.

The ERA will continue to ensure that it manages its compliance obligations under the WEM Rules, including its processes and controls for preventing non-compliance.

The 2020/21 report is available on the [ERA website](#).

#### Further information

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