



Notice

12 November 2021

Dampier to Bunbury Natural Gas Pipeline

Reference Tariff Variation – 1 January 2022

The Economic Regulation Authority has approved an annual reference tariff variation for the Dampier to Bunbury Natural Gas Pipeline (DBNGP) to apply from 1 January 2022. The approved reference tariffs are lower than the current tariffs by around 1.9 per cent.

The DBNGP access arrangement provides for an annual tariff variation to adjust for differences in forecast and actual inflation, cost pass-through events, rebateable non-reference service revenue and to update the rate of return. The operator, DBNGP (WA) Transmission Pty Limited (DBP) proposed no cost pass-through events and provided an update to the inflation and estimate of the rate of return, and the amount of rebateable non-reference service revenue.

The proposed reference tariffs are decreased as a result of a lower debt risk premium used to calculate DBP's rate of return and deducting rebateable non-reference service revenue, both of which have only been partially offset due to higher actual inflation. The ten-year trailing average used to estimate the debt risk premium is lower than the value determined last year, as a lower 2022 value replaces the 2012 value. The effect of the rebateable non-reference service revenue on the total varied full haul reference tariff is \$0.054801/GJ.

The ERA has verified that the proposed variation is in accordance with the current DBNGP access arrangement.

The new reference tariffs are effective from 1 January 2022 and are shown in the table below. DBP's proposal and the approved reference tariffs are available on the ERA [website](#).

Reference Tariff Variation Effective From 1 January 2022	Capacity Reservation Tariff	Commodity Tariff	Total Reference Tariff
Full Haul T1 Reference Tariff (\$/GJ)	1.264500	0.078683	1.343183
Part Haul P1 Reference Tariff (\$/GJ/km)	0.000904	0.000056	0.000960
Back Haul B1 Reference Tariff (\$/GJ/km)	0.000904	0.000056	0.000960



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Further information

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