



# Notice

10 November 2021

## Goldfields Gas Pipeline

### Reference Tariff Variation – 1 January 2022

The Economic Regulation Authority has approved an annual reference tariff variation for the Goldfields Gas Pipeline (GGP). The approved toll, capacity reservation and throughput reference tariffs are higher than current tariffs by 1.0 per cent, 1.1 per cent and 0.5 per cent.

The GGP access arrangement provides for an annual tariff variation to adjust for the differences in forecast and actual inflation, cost pass-through events and updating the calculation of the rate of return. The service provider, Goldfields Gas Transmission Pty Ltd (GGT) proposed no cost pass-through events and provided an update to the inflation and estimate of the rate of return.

The proposed reference tariffs are increased as a result of actual inflation higher than forecast inflation, which is partially offset by the lower debt risk premium used to calculate GGP's rate of return. The ten-year trailing average used to estimate the debt risk premium is lower than the value determined last year, as a lower 2022 value replaces the 2012 value.

The ERA has verified the proposed variation is in accordance with the current GGP access arrangement.

The new reference tariffs are effective from 1 January 2022 and are shown in the table below. GGT's proposal and the approved reference tariffs are available on the ERA [website](#).

Tariff applicable dates	Toll \$/GJ MDQ	Capacity Reservation Charge \$/GJ MDQ km	Throughput Charge \$/GJ km
1 January 2022 to 31 December 2022	0.119708	0.000726	0.000196

#### Further information

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