



Notice

15 October 2021

Guideline on multi-function assets for Western Power

Decision

The Economic Regulation Authority has published its [decision](#) on the guideline on multi-function assets required under the *Electricity Networks Access Code 2004*.

In 2020, the Access Code was amended to support the delivery of the State Government's Energy Transformation Strategy. A new asset category, multi-function assets, was introduced for network assets that provide both regulated and unregulated services.

The Access Code amendments include a requirement that an access arrangement must contain a multi-function asset policy, and that target revenue for an access arrangement period should be reduced by 30 per cent of the net incremental revenue earned by multi-function assets during that period.

The ERA must publish a guideline setting out the approach it proposes to take to apply the multi-function asset principles.

The ERA published a consultation paper on the guideline on 6 July 2021 and has considered submissions received in the decision.

Further information

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