



Notice

15 September 2021

Wholesale Electricity Market Rules and Gas Services Information Rules

Report on the Australian Energy Market Operator's compliance for 2019/20

The Economic Regulation Authority is required to provide an annual report to the Minister for Energy on the Australian Energy Market Operator's (AEMO) compliance with the Wholesale Electricity Market Rules and the Gas Services Information Rules.

The ERA provided its 2019/20 report to the Minister for Energy on 9 September 2021.

The report includes AEMO's most recent audit reports and details of investigations carried out by the ERA.

This reporting period the ERA considered the adequacy of AEMO's compliance assurance processes as part of an investigation of a longstanding breach of the Wholesale Electricity Market Rules for the calculation of market participant fees. The ERA found that AEMO had been incorrectly calculating market participant fees from 2015 to 2019. Prior to this, the former Independent Market Operator was responsible for this calculation and had been using the same incorrect calculation methodology since 2006. This non-compliance was not identified in previous audits or software certification processes.

The ERA's consideration of AEMO's assurance processes also considered the heightened risk of non-compliance due to the implementation of new systems and processes as part of the Energy Transformation Strategy reforms. The ERA made recommendations for AEMO to improve these processes. The ERA is satisfied with AEMO's response to the ERA's recommendations.

The report and AEMO's response are available on the [ERA's website](#).

Further information

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