



# Notice

11 August 2021

## Bluewaters Power 1 Pty Ltd

### Decision to renew electricity retail licence ERL12

The Economic Regulation Authority has renewed Bluewaters Power 1 Pty Ltd's electricity retail licence ERL12 for a period of 12 months.

ERL12 authorises Bluewaters Power 1 to supply electricity large use customers on the South West Interconnected System.<sup>1</sup> Bluewaters Power 1 does not supply electricity to residential customers.

The licence has been renewed for less than the maximum period of 15 years allowed by the *Electricity Industry Act 2004* because Bluewaters Power 1 is currently negotiating with its senior secured lenders to extend a loan that was due for repayment in August 2020.

Due to the uncertainties about the loan extension, the ERA has decided to renew ERL12 for 12 months to give Bluewaters Power 1 sufficient time to conclude its negotiations with its lenders and for the ERA to assess the new financing arrangements when the licence is next due for renewal in 2022.

ERL12 was due to expire on 13 August 2021 and has been renewed from 14 August 2021 to 13 August 2022.

The ERA's [Decision](#) and [ERL12](#) are available on the ERA website.

#### Further information

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<sup>1</sup> A large use customer is a customer who consumes more than 160 megawatt hours of electricity per year.