



Notice

28 July 2021

Determination of 2021 Weighted Average Cost of Capital for rail networks

Publication of 2021 determination

The Economic Regulation Authority has finalised its 2021 rail Weighted Average Cost of Capital (WACC) [determination](#).

The *Railways (Access) Code 2000* requires that the ERA determine a long-term WACC to be applied in the establishment of capital costs for regulated railways each year.

This determination updates the annual calculation, as at 30 June 2021, of the WACC to be applied to determine the costs for each of the rail networks covered under Schedule 1 of the Code.

This determination follows the method set out in the 2019 rail WACC final determination.

Further information

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